



WYNGAARDT

BROKERS

INTEGRITY • EFFICIENCY • TRUST

FSP 53138

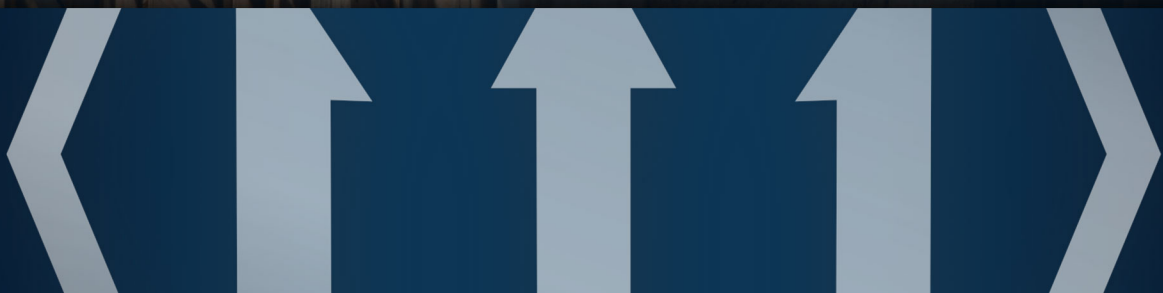
CASE STUDY

ENHANCING COVER EFFICIENCY IN THE CONTRACTING SECTOR

ROOFING AND CONSTRUCTION CONTRACTOR

CLIENT OVERVIEW

THE COMPANY OPERATES WITHIN THE CONTRACTING SECTOR, SPECIALISING IN ROOFING FOR BOTH COMMERCIAL AND RESIDENTIAL DEVELOPMENTS. AS PART OF THEIR OPERATIONAL ENVIRONMENT, THEY NAVIGATE A UNIQUE INSURANCE CHALLENGE, INSURING STRUCTURES DURING THE CONSTRUCTION PHASE, PRIOR TO COMPLETION AND HANDOVER.



CHALLENGE

PRIOR TO ENGAGING WITH WYNGAARDT BROKERS, THE COMPANY FACED SUBPAR SERVICE LEVELS AND INSUFFICIENT COVER QUALITY. WHILE THEY WERE FAMILIAR WITH OUR WORK THROUGH PRIOR ENGAGEMENTS WITH INDUSTRY PEERS, THEIR CONCERNS CENTRED ON A LACK OF COMMUNICATION, MISALIGNED SERVICE EXPECTATIONS, AND LIMITED CLARITY REGARDING THE VALUE OF THEIR EXISTING POLICIES.



OUR INTERVENTION

RATHER THAN OVERHAULING THEIR POLICY FRAMEWORK, OUR APPROACH FOCUSED ON OPTIMISING COMMUNICATION AND STREAMLINING ADMINISTRATIVE PROCESSES, SPECIFICALLY FOR ENDORSEMENTS AND CLAIMS. THESE ENHANCEMENTS REDUCED DELAYS AND ENABLED THE CLIENT TO FOCUS ON THEIR CORE OPERATIONS WITH CONFIDENCE IN THEIR INSURANCE COVER.

WE ALSO FACILITATED A COMPREHENSIVE REVIEW OF POLICY PREREQUISITES, INCLUDING:

- INSURER UNDERWRITING CONDITIONS
- FIRE PROTECTION REQUIREMENTS
- COMPLIANCE WITH APPLICABLE MUNICIPAL BYLAWS



OUTCOME

THE COMPANY BENEFITED FROM:

- RESOLUTION OF LONGSTANDING SERVICING ISSUES
- IMPROVED UNDERSTANDING OF POLICY INCLUSIONS AND VALUE
- COST EFFICIENCIES AND SAVINGS
- GREATER OPERATIONAL CLARITY REGARDING RISK MANAGEMENT OBLIGATIONS



STRATEGIC INSIGHT

THIS ENGAGEMENT DEMONSTRATES THAT EFFECTIVE SERVICING AND TRANSPARENT COMMUNICATION OFTEN DELIVER MORE TANGIBLE VALUE THAN RADICAL POLICY CHANGES. IN THE CONTRACTING SECTOR, WHERE STRUCTURES MAY BE UNINSURABLE UNTIL COMPLETION, INSURERS AND BROKERS MUST WORK IN STEP TO ENSURE COVER IS BOTH COMPLIANT AND PRACTICAL THROUGHOUT THE CONSTRUCTION LIFECYCLE.



DISCLAIMER: THE INFORMATION PROVIDED IS INTENDED FOR GENERAL INFORMATIONAL PURPOSES ONLY AND DOES NOT CONSTITUTE LEGAL OR FINANCIAL ADVICE. POLICY TERMS, CONDITIONS, LIMITS, AND RATES APPLY AND MAY VARY BETWEEN INSURERS.

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